

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: REGINALD L. ALEXANDER AND MARION M. ALEXANDER

Greenville, South Carolina of
, hereinafter called the Mortgagor, is indebted to

COLONIAL MORTGAGE COMPANY, a corporation
organized and existing under the laws of State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty Six Thousand and No/100-----
-----Dollars (\$ 36,000.00), with interest from date at the rate of
nine and one-half per centum (9-1/2 %) per annum until paid, said principal and interest being payable
at the office of Colonial Mortgage Company, P.O. Box 2571
in Montgomery, Alabama 36105, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Two and
76/100-----Dollars (\$ 302.76), commencing on the first day of
April, 1979, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of March, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; being known and designated as the major portion of Lot 54 as shown on a
plat entitled Plat of Canterbury Subdivision, Section 2 recorded in the R.M.C. Office
for Greenville County in Plat Book 6H, Page 22 and being more recently described on a
Plat of Canterbury, Section 2, Lot 54, Property of Reginald L. Alexander and Marion
M. Alexander as prepared by Freeland and Associates dated February 19, 1979, and
recorded in the R.M.C. Office for Greenville County in Plat Book 7B, Page 23
and having such metes and bounds as shown thereon. Said property fronts 51.31 feet
on the northern side of Prioress Place and runs back on the western side to a depth
of 130.9 feet and continues along the western side to a depth of 40.0 feet; said
property runs back to a depth of 131.03 feet on the eastern side; said property
continues along the rear in a northwesterly direction 96.69 feet and continues along
the rear in a southwesterly direction 94.53 feet.

This is the same property conveyed to the mortgagors by deed of The Fortis Corporation
recorded in the R.M.C. office for Greenville County on March 15, 1979, in Deed Book
1097, Page 632.

Should the Veterans Administration fail or refuse to issue its guaranty in the full
amount committed upon by the Veterans Administration under the provisions of the
Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date
this loan would normally become eligible for such guaranty, the holder may declare
the indebtedness hereby secured at once due and payable and may foreclose immediately
or may exercise any other rights hereunder or take any further action as by law
provided.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned; range or countertop unit, dishwasher
and wall-to-wall carpeting;

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